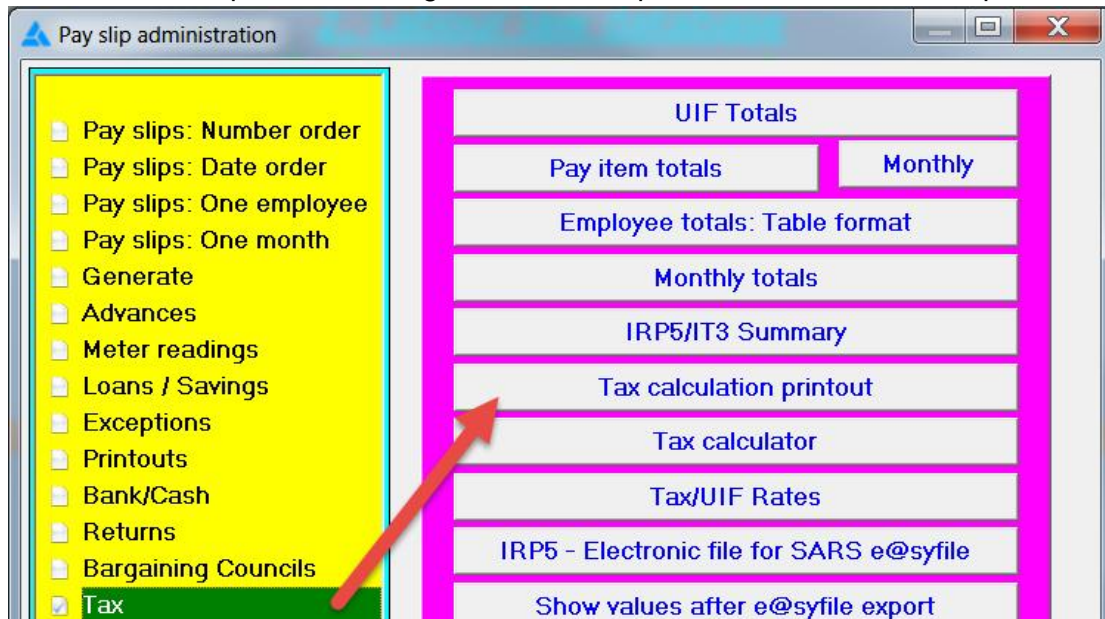


TAX CALCULATION : PRINTOUT

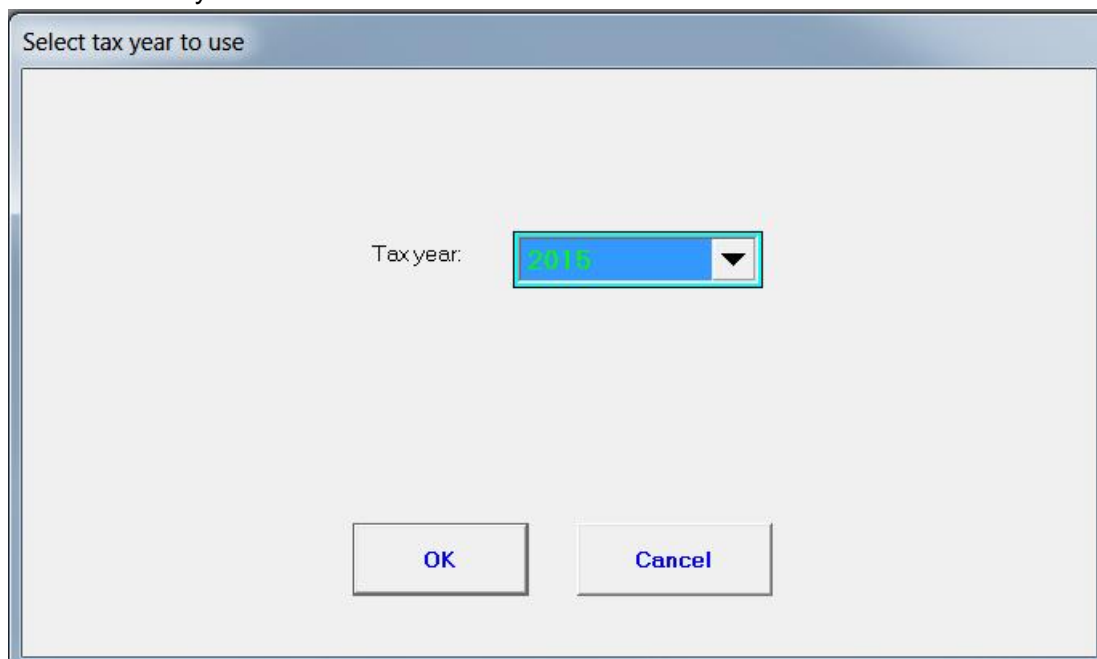
PAYE on payslips are calculated according to annual tax tables.

Should any queries exist with regards to the tax that a person is paying, a tax calculation reflecting how the tax has been calculated can be printed by following the steps below:

1. Click on the Main Screen on: Pay.
2. Select from the options in the yellow block: Tax.
3. Select from the options on the right hand side in pink/blue: Tax calculation printout:



4. Select the tax year to use:



5. Select the employee (or all workers, if necessary):

One/all employees

One employee
 All employees

Employee: LIST

OK Cancel

6. A tax calculation will be printed reflecting the average taxable income for the specified tax year (year to date), as well as the estimated taxable income for the full tax year. Rebates, etc, will also be shown:

TAX CALCULATION FOR TAX YEAR 2015 :COMPANY=DEMO

| | | |
|--------------------|----------------------------------|----------------|
| Employee: | NKHANTHO N (0184) | |
| ID number: | 9110141061083 | |
| Income tax number: | | Monthly worker |
| Address: | Posbus 423 Humansdorp 6300 | |

Pay slip dates: 28/02-25/03; 28/03-25/04

Number of pay slips made: 2

| Description | Leave pay/bonus | Non-cash | Already included in gross pay | Taxable | Amount |
|---------------------|-----------------|----------|-------------------------------|----------------|----------------|
| Total wages due (T) | | | | 5020.76 | 5020.76 |
| UIF | | | | | -70.60 |
| Shop deduction | | | | | -652.50 |
| Received | | | | | -1756.43 |
| Bonus (T) | R2 039.77 | | | | 2039.77 |
| Meat | | | | | -81.90 |
| Electricity use | | | | | -146.00 |
| | | | Grand total: | 5020.76 | 4353.10 |

Tax calculation explanation:

Monthly worker

Calculation: Paid for: 2 months

Average: R2 510.38 / month

Estimate for full year = R30 124.56 Leave pay/Bonuses= R2 039.77

Bracket used: R0.00 - R174 550.00 ==> 18% of each R1

Tax for full year: R5 422.42

Rebate: R12 726.00

| | SITE | PAYE |
|--|-------|-------|
| Final tax for full year: | R0.00 | R0.00 |
| Tax for: Calculation: Paid for: 2 months | R0.00 | R0.00 |
| Tax on bonus: | | |
| Tax on lump sum payments: | | |
| Total tax due: | R0.00 | |
| Previously paid: | R0.00 | R0.00 |
| Medical scheme tax credit: | R0.00 | R0.00 |
| Tax on last payslip: | R0.00 | R0.00 |

In the event of any uncertainties, please contact AfriClock.